

FEB 26/08

FOREIGN EXCHANGE

EXCHANGE RATES ARE ALWAYS
FROM THE POINT OF VIEW OF
THE BANK.

Ex #1 SELLING 1.4168

$$\$1250 \times 1.4168 = \$1771.00 \text{ CAD}$$

IF I ONLY HAVE \$1250 CAD
HOW MUCH USD CAN I GET?

$$1250 \div 1.4168 = \$882.27 \text{ USD}$$

Ex #2 BANK SELLING 2.2902

$$3500 \div 2.2902 = 1528.25 \text{ £}$$

Ex #3 BUYING 0.7325

$$250 \times 0.7325 = \$183.13 \text{ CAD}$$

UNIT B Ex #3

Q #1-9