

FEB 27/08

GROSS PAY AND NET INCOME

GROSS PAY - EARNING BEFORE DEDUCTIONS

NET PAY - THE REMAINING INCOME AFTER ALL DEDUCTIONS HAVE BEEN TAKEN OFF

BASIC DEDUCTIONS - INCOME TAX, CANADIAN PENSION PLAN (CPP), EMPLOYMENT INSURANCE (EI)

SECONDARY DEDUCTIONS - LIFE INSURANCE, PENSION PLANS, UNION DUES, CHARITABLE DONATIONS

TO CALCULATE NET PAY

GROSS PAY - DEDUCTIONS = NET PAY

GROSS INCOME - WEEKLY

\$554 CLAIM CODE 1

FEDERAL INCOME TAX \$47.70

PROVINCIAL INCOME TAX \$39.55

CPP \$24.09

EI \$9.58

\$120.92

\$554.00 - 120.92

NET PAY \$433.08

EX #1 UNIT B