

Feb 25/08

## PERSONAL FINANCE

HOURLY WAGE - WORKERS ARE PAID ACCORDING TO AN HOURLY RATE OF PAY - TIM HORTONS, BP RUCKERS, etc.

SALARY - INCOME IS GIVEN AS AN AMOUNT PER YEAR - PAYMENT IS MONTHLY OR WEEKLY  
- TEACHERS, DOCTORS

COMMISSION - PAID A PERCENTAGE OF WHAT YOU SELL  
- REALTORS, CAR SALESPERSON

CONTRACT - PAID A SUM OF MONEY UPON COMPLETION OF THE JOB.  
- CLEANERS, CONTRACTORS

SELF EMPLOYMENT - OWN A BUSINESS AND DRAW AN INCOME.  
- A BUILDING COMPANY, A DAYCARE

TIPS AND GRATUITIES - INCOME OBTAINED FROM TIPS  
- WAITERS, ETC

ANY TYPE OF COMBINATION OF INCOMES DETERMINE'S THAT PERSON'S GROSS INCOME