

NOV 22/07

EXPONENTIAL GROWTH

-SIMPLE INTEREST

$$I = Prt$$

$I$  = INTEREST  
 $P$  = PRINCIPAL  
 $r$  = RATE (DECIMAL FORM)  
 $t$  = TIME (YEARS)

TIME (YEARS)	VALUE (\$)
0	8000.00
1	8400.00
2	8820.00
3	9261.00
4	9724.05
5	10210.25

Ex #43 OMIT 1, 2, 9, 13

Nov 22-9:07 AM