

NOV 16/07

COMMISSION AND NET INCOME

E6. CRISTOS' MONTHLY SALARY IS \$600.00. HE RECEIVES 6% COMMISSION ON THE FIRST \$10000 OF HIS SALES, AND 8% COMMISSIONS ON ALL SALES OVER \$10000. LAST MONTH CRISTOS SOLD \$22000 WORTH OF PRODUCT. WHAT IS HIS GROSS PAY?

$$\$600 + (10000 \times 0.06) + (12000 \times 0.08)$$
$$\$600 + \$600 + \$960$$

HIS TOTAL GROSS PAY IS \$2160

Ex #38 OMIT #6, 9, 16

Nov 16-9:09 AM